

# SUPERIOR INDUSTRIAL ENTERPRISES LIMITED

Regd. Office: 25, Bazar Lane, Bengali Market, New Delhi- 110001

Date: 13.08.2019

To,  
**Bombay Stock Exchange Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**

**Scrip Code: 519234**

**Subject: Outcome of the Board Meeting held on Tuesday, 13<sup>th</sup> August, 2019 & Submission of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation And Disclosure Requirement) Regulation, 2015**

Time of Commencement: 04:00 PM  
Time of Conclusion: 06.45 PM

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, 13<sup>th</sup> August, 2019 has considered the various business including following:

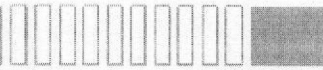
1. Adoption of the quarterly Unaudited Standalone & Consolidated Financial Result for the quarter ended 30<sup>th</sup> June, 2019, as recommended by the Audit Committee.
2. To consider and approve the Draft Report of Board of Directors.
3. To consider and approve the Notice of calling of Annual General Meeting.
4. To take quarterly compliances for the quarter ended 30<sup>th</sup> June, 2019.
5. To fix the record date, Book closure date and e-voting date.
6. To approve and take record of Secretarial Audit Report.
7. To take record of the Internal Audit Report.
8. To take other businesses into record with the approval of Chairman.

With reference to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith, un-audited Standalone & Consolidated Financial Result of the Company for the quarter ended 30<sup>th</sup> June, 2019 and the same has been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Tuesday, 13<sup>th</sup> August, 2019.

Kindly acknowledge the same and take on record.

For **Superior Industrial Enterprises Limited**

  
**Megha Rastogi**  
**Company Secretary**  
**M.No.: 39197**



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors  
Superior Industrial Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Superior Industrial Enterprises Limited ("the Company") for the period ended June 30, 2019 and year to date from April 01, 2019 to June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhala & Bhala.**  
**Chartered Accountants**  
**FRN No.:021008N**

*Mayank  
Somani*



Mayank Somani  
Partner  
Membership No.:528084  
Place: New Delhi  
Date: 13.08.2019

**SUPERIOR INDUSTRIAL ENTERPRISE LIMITED**  
CIN: L15142DL1991PLC046469  
25, Bazar Lane, Bengali Market, New Delhi-110001

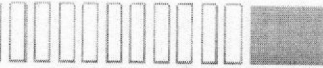
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2019					
S.No.	Particulars	STANDALONE (Rs. in lakhs)			
		Quarter Ended 30th June 2019	Quarter Ended 31st March 2019	Quarter Ended 30th June 2018	Year Ended 31st March 2019
1	Income from Operations				
		Unaudited	Audited	Unaudited	Audited
	(a) Revenue from operations	204.14	89.48	169.60	439.52
	(b) Other income	2.33	5.49	2.13	11.65
	<b>Total income</b>	<b>206.47</b>	<b>94.97</b>	<b>171.73</b>	<b>451.17</b>
2	Expenses				
	(a) Cost of materials and services consumed	149.69	84.16	130.37	367.21
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.93	10.54	5.78	(5.05)
	(c) Excise Duty		-	-	-
	(d) Employee benefits expense	24.99	18.13	16.13	60.83
	(e) Finance Costs	3.77	2.42	(0.03)	3.59
	(f) Depreciation and amortisation expense	9.16	5.82	5.90	23.52
	(g) Other expenses	16.56	11.62	6.71	46.99
	<b>Total expenses</b>	<b>212.10</b>	<b>132.69</b>	<b>164.86</b>	<b>497.09</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(5.63)</b>	<b>(37.72)</b>	<b>6.87</b>	<b>(45.92)</b>
4	Exceptional items		-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>(5.63)</b>	<b>(37.72)</b>	<b>6.87</b>	<b>(45.92)</b>
6	Tax expense/(income)		-	-	-
	Current Tax		-	-	-
	Deffered Tax		-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(5.63)</b>	<b>(37.72)</b>	<b>6.87</b>	<b>(45.92)</b>
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss and it's related tax effect				
	Fair Valuation of Investment through OCI		39.07	-	39.07
	- Re-measurement gains/ (losses) on defined benefit plans		2.08	-	2.08
	Income tax related to items that will be reclassified to Profit or Loss				
	- Fair value changes on Equity instruments		-	-	-
	- Re-measurement gains/ (losses) on defined benefit plans		-	-	-
9	<b>Total comprehensive income for the period (7+8)</b>	<b>(5.63)</b>	<b>3.43</b>	<b>6.87</b>	<b>(4.77)</b>
10	<b>Paid-up equity share capital ( Face value per share Rs. 10/-) (Face value of Rs. 10/-)</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>
11	Earnings per equity share (Refer Note 4)				
	(a) Basic (Rs.)	(0.04)	(0.27)	0.05	(0.33)
	(b) Diluted (Rs.)	(0.04)	(0.27)	0.05	(0.33)

**Notes:**

- The above Standalone financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13.08.2019.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 (transition date being 01st April, 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, results for the quarter ended June 30 2019 have been restated to comply with Ind AS to make them comparable.
- Operating segments under Ind AS 108 is not applicable.
- The basic and diluted earnings per share has been calculated in accordance with the IND AS- 33 "Earnings Per Share".
- Investments held by the Company are in Unquoted shares and hence Fair value of these investments has been done through Other Comprehensive Income. The Fair value of Investments in Structured entities (equity instrument) other than Associates and Subsidiaries has been taken to be same as on June 30, 2019, since due to time constraint the Financials of such structured entities were not available. Therefore there is no impact in "Other Comprehensive Income" as at June 30, 2019.
- Figures for the previous quarters/years have been regrouped and reclassified to confirm with current quarter/year presentation, where ever applicable.

Place: New Delhi  
Date: 13.08.2019

By Order of the Board  
*Kamal Agarwal*  
Kamal Agarwal  
Managing Director  
DIN:02644047



**Independent Auditor's Review Report on quarterly unaudited consolidated and Year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

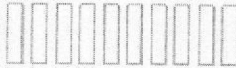
**TO THE BOARD OF DIRECTORS OF  
SUPERIOR INDUSTRIAL ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Superior Industrial Enterprises Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates and joint ventures for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 and the corresponding period from April 1, 2019 to June 30, 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Superior Industrial Enterprises Limited
  - b. Babri Polypet Private Limited, the subsidiary company
  - c. Hindustan Aqua Private Limited, the associate company





5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial result includes unaudited interim financial statements and other unaudited financial information in respect of one subsidiary which have not been reviewed by their auditor, whose interim financial statements reflect total revenues, total net loss after tax and total comprehensive loss for the quarter ended June 30, 2019 and for the period from April 01, 2019 to June 30, 2019, as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed/ audited by their auditors, whose interim financial information total revenue of Rs. 9.34 Cr, total net profit after tax of Rs.0.60 Cr, total comprehensive income of Rs. NIL, for the quarter ended June 30, 2019 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the group. Our conclusion on the Statement is not modified in respect of the above matter.

For **Bhala & Bhala.**  
**Chartered Accountants**  
**FRN No.:021008N**

*Mayank  
Somani*



**Signature**  
Mayank Somani  
Partner  
Membership No.:528084  
Place: New Delhi  
Date: 13.08.2019

## SUPERIOR INDUSTRIAL ENTERPRISE LIMITED

CIN: L15142DL1991PLC046469

25, Bazar Lane, Bengali Market, New Delhi-110001

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2019

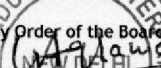
S.No.	Particulars	CONSOLIDATED			
		Quarter Ended 30th June 2019	Quarter Ended 31st March 2019*	Quarter Ended 30th June 2018*	Year Ended 31st March 2019
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	911.50	436.51	702.72	1,746.05
	(b) Other income	50.60	29.61	2.85	118.44
	<b>Total income</b>	<b>962.11</b>	<b>466.12</b>	<b>705.57</b>	<b>1,864.49</b>
2	Expenses				
	(a) Cost of materials and services consumed	741.13	371.63	588.88	1,486.53
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.56	10.65	-13.29	(37.65)
	(c) Excise Duty	-	-	-	-
	(d) Employee benefits expense	35.93	30.75	25.23	123.29
	(e) Finance Costs	24.46	20.67	19.34	82.68
	(f) Depreciation and amortisation expense	21.09	17.81	17.83	71.24
	(g) Other expenses	83.57	37.54	42.30	230.14
	<b>Total expenses</b>	<b>924.74</b>	<b>489.05</b>	<b>680.29</b>	<b>1,956.23</b>
3	Profit / (Loss) before exceptional items and tax (1-2)	37.37	(22.93)	25.28	(91.74)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	37.37	(22.93)	25.28	(91.74)
6	Tax expense/(income)				
	Current Tax	-	-	-	0.03
	Deffered Tax	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	37.37	(22.93)	25.28	(91.77)
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss and it's related tax effect				
	Fair Valuation of Investment through OCI				39.07
	- Re-measurement gains/ (losses) on defined benefit plans				2.08
	Income tax related to items that will be reclassified to Profit or Loss				
	- Fair value changes on Equity instruments				-
	- Re-measurement gains/ (losses) on defined benefit plans				-
9	Total comprehensive income for the period (7+8)	37.37	(22.93)	25.28	(50.62)
10	Paid-up equity share capital ( Face value per share Rs. 10/-) (Face value of Rs. 10/-)	138.50	138.50	138.50	138.50
11	Earnings per equity share (Refer Note 4)				
	(a) Basic (Rs.)	0.27	(0.17)	0.18	(0.50)
	(b) Diluted (Rs.)	0.27	(0.17)	0.18	(0.50)

## Notes:

- The above Consolidated financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13.08.2019.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 (transition date being 01st April, 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, results for the quarter ended June 30 2019 have been restated to comply with Ind AS to make them comparable.
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- The basic and diluted earnings per share has been calculated in accordance with the IND AS- 33 "Earnings Per Share".
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- Figures for the previous quarters/years have been regrouped and reclassified to confirm with current quarter/year presentation, where ever applicable.
- \* In the previous year the company had opted to publish Consolidated Financial Statement on an annual basis accordingly the Consolidated Financial Results for the quarter ended 30th June, 2018 and 31st March, 2019 has not been filled in the respective column.

Place: New Delhi

Date: 13.08.2019

By Order of the Board  
  
 Kamal Agarwal  
 Managing Director  
 PIN - 0264047