



# Superior Industrial Enterprises Limited

CIN:L15142DL1991PLC046469; Web: www.superiorindustrial.in; E mail: info@superiorindustrial.in

29<sup>TH</sup> May, 2018

To

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Scrip Code:-519234

Dear Sir/Madam,

**Subject: declaration pursuant to Regulation 33(3) (D) of the SEBI(Listing Obligation And Disclosure Requirement)Regulation 2015 as amended by SEBI(Listing Obligation And Disclosure Requirement)(Amendment)Regulation, 2016**

In accordance with Regulation 33 (3) (D) of SEBI (Listing Obligation And Disclosure Requirement)Regulation 2015 as amended by SEBI(Listing Obligation And Disclosure Requirement)(Amendment)Regulation, 2016, We hereby declare that M/s Bhala & Bhala, Chartered Accountant, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

Kindly take the declaration for your intimation and record.

Thanking you,

Yours' faithfully,

For Superior Industrial Enterprises Limited

  
Kamal Agarwal  
Managing Director  
DIN:02644047



CIN: L15142DL1991PLC046469

25, Bazar Lane, Bengali Market, New Delhi-110001

(Amount in Lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018						
S.No.	Particulars	Quarter Ended 31st March 2018	Quarter Ended 31st Dec 2017	Quarter Ended 31st March 2017	Year Ended 31st March 2018	Year Ended 31st March 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Revenue from operations	77.98	69.61	27.25	253.32	239.07
	(b) Other income	55.68	3.49	3.61	65.58	13.49
	<b>Total income</b>	<b>133.66</b>	<b>73.10</b>	<b>30.87</b>	<b>318.90</b>	<b>252.57</b>
2	Expenses					
	(a) Cost of materials and services consumed	65.37	55.93	11.79	208.25	131.13
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.00	(1.18)	31.01	7.23	41.71
	(c) Excise Duty	-	-	-	-	-
	(d) Employee benefits expense	13.74	13.78	16.61	56.38	59.51
	(e) Finance Costs	1.21	1.07	2.08	4.09	4.08
	(f) Depreciation and amortisation expense	3.84	7.80	5.74	27.25	31.33
	(g) Other expenses	12.88	4.46	3.36	23.99	28.74
	<b>Total expenses</b>	<b>99.04</b>	<b>81.86</b>	<b>70.59</b>	<b>327.19</b>	<b>296.50</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>34.62</b>	<b>(8.76)</b>	<b>(39.72)</b>	<b>(8.29)</b>	<b>(43.93)</b>
4	Exceptional items	(0.71)	-	-	(0.71)	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>33.91</b>	<b>(8.76)</b>	<b>(39.72)</b>	<b>(9.00)</b>	<b>(43.93)</b>
6	Tax expense/(income)					
	Current Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>33.91</b>	<b>(8.76)</b>	<b>(39.72)</b>	<b>(9.00)</b>	<b>(43.93)</b>
8	Other comprehensive income					
	Items that will not be reclassified to profit or loss and it's related tax effect					
	- Fair value changes on Equity Instruments (Refer note 5)	-	-	266.23	-	266.23
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-
	Income tax related to above items					
	- Fair value changes on Equity Instruments	-	-	(82.27)	-	(82.27)
	- Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-
		-	-	183.97	-	183.97
9	<b>Total comprehensive income for the period (7+8)</b>	<b>33.91</b>	<b>(8.76)</b>	<b>144.24</b>	<b>(9.00)</b>	<b>140.03</b>
10	<b>Paid-up equity share capital ( Face value per share Rs. 10/-) (Face value of Rs. 10/-)</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>	<b>138.50</b>
11	Earnings per equity share (Refer Note 4)					
	(a) Basic (Rs.)	0.24	(0.06)	(0.29)	(0.06)	(0.32)
	(b) Diluted (Rs.)	0.24	(0.06)	(0.29)	(0.06)	(0.32)

*Wagwal*

SUPERIOR INDUSTRIAL ENTERPRISES LIMITED  
NEW DELHI



Standalone Statement of Assets and Liabilities		Year Ended 31st March 2018	Year Ended 31st March 2017
	Particulars	Audited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, plant and equipment	120.77	149.91
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	3,551.21	3,642.56
	(ii) Loans	-	-
	(iii) Others	123.09	116.23
	(e) Non-current tax assets (net)	-	-
	(f) Deferred Tax Assets (net)	-	-
	(g) Other non-current assets	-	0.59
	<b>Total non-current assets</b>	<b>3,795.06</b>	<b>3,909.29</b>
	<b>Current assets</b>		
	(a) Inventories	56.99	46.36
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	208.63	20.82
	(iii) Cash and cash equivalents	5.23	4.30
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	24.18	63.56
	(vi) Others	6.99	3.90
	(c) Current Tax Asset	1.29	-
	(d) Other current assets	0.20	0.10
	<b>Total current assets</b>	<b>303.51</b>	<b>139.03</b>
	<b>Total assets</b>	<b>4,098.58</b>	<b>4,048.32</b>
<b>B</b>	<b>EQUITY AND LIABILITIES:</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	1,385.00	1,385.00
	(b) Other Equity	2,560.52	2,569.51
	<b>Total equity</b>	<b>3,945.52</b>	<b>3,954.51</b>
	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Other non current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	47.09	34.17
	(ii) Trade payables	83.21	40.89
	(iii) Other financial liabilities	-	2.13
	(b) Other current liabilities	14.50	15.80
	(c) Provisions	8.28	0.83
	<b>Total current liabilities</b>	<b>153.08</b>	<b>93.81</b>
	<b>Total liabilities</b>	<b>153.08</b>	<b>93.81</b>
	<b>Total equity and liabilities</b>	<b>4,098.59</b>	<b>4,048.32</b>

**Notes:**

- The above standalone financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29.05.2018.
- The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 (transition date being 01st April, 2016) and accordingly, these financial results have been prepared in accordance Companies (Indian Accounting Standard) Rules 2015 as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, results for the quarter/year ended 31st March 2017 have been restated to comply with Ind AS to make them comparable.
- Operating segments under Ind AS 108 is not applicable.
- The basic and diluted earnings per share has been calculated in accordance with the IND AS - 33 "Earnings Per Share".
- Investments held by the Company are in Unquoted shares and hence Fair value of these investments has been done through Other Comprehensive Income. The Fair value of Investments in Structured entities (equity instrument) other than Associates and Subsidiaries has been taken to be same as on March 31, 2017, since due to time constraint the Financials of such structured entities were not available. Therefore there is no impact in "Other Comprehensive Income" as at March 31, 2018.
- Reconciliation of Net Profit after tax as previously reported under Indian GAAP and as per Ind AS for quarter and year ended March 31, 2017

Particulars	Year ended March 31, 2017	Quarter ended March 31, 2017
Profit after tax as reported under IGAAP	(43.92)	(39.71)
Adjustments		
- Gratuity provision booked as per actuarial report	(0.01)	(0.01)
Profit after tax as reported under Ind AS	(43.93)	(39.72)
<b>Other Comprehensive Income</b>		
Income tax relating to items that will not be reclassified to profit or loss	183.97	183.97
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>140.03</b>	<b>144.24</b>



J] 8 Reconciliation of Total Equity as previously reported under Indian GAAP and as per Ind AS for as at 31st March, 2017 and as at 01st April 2016 is given as below

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	As at March 31, 2017	As at April 1, 2016
Total equity (shareholder's fund) as per previous GAAP	3,306.87	3,350.79
Adjustments:		
Fair value adjustment through OCI	647.64	381.41
Total Adjustments	647.64	381.41
Total Equity as reported under Ind AS	3,954.51	3,732.20

9 Figures for the previous quarters/years have been regrouped and reclassified to confirm with current quarter/year presentation, where ever applicable.

Place : New Delhi

Date : 29.05.2018

By Order of the Board

Kamal Agarwal

Managing Director

DIN: DIN: 02644047

